



LOMBARD ODIER
FONDATION

Fondation Lombard Odier
2025 ANNUAL REPORT



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PRESIDENT'S MESSAGE

When the partners of the Lombard Odier Group decided to create the Foundation in 2004, they were able to rely on the Group's deep historical roots and build on the long tradition of philanthropic involvement by its founding families. Alexandre Lombard, a partner in the mid-19th century, was among the first to support Henri Dunant with the creation of the International Committee of the Red Cross (ICRC), and Henri Hentsch helped establish a pioneering network of savings banks for investors of modest means.

To mark our 20th anniversary, the Board members announced a turning point in the Foundation's history with the launch of a new programme dedicated to environmental issues. You will find details of our vision and ambitions in this area, as well as the portfolio of initiatives we have pledged to support in 2025, in this annual report. Together with the Zoological Society of London's initiative, presented in the 2024 annual report, these ambitious projects – carried out both in Switzerland and internationally – constitute the pilot projects supported by this environmental programme.

Since its creation, Fondation Lombard Odier has embodied the Group's humanist values. Present on the financial market in Geneva for nearly 230 years, it devotes a significant share of its efforts to supporting local organisations, including recognised institutions.

This is why our "Local Communities" initiative – which supports around fifteen local projects each year in the regions where the Lombard Odier Group's teams operate – is becoming increasingly strategic for the Foundation year after year. In 2025, this support coincided with the launch of the environmental programme and therefore focused on the key challenges involved in protecting biodiversity.

In doing so, we remain true to our desire to raise the visibility of our partners' hard work and achievements and to boost philanthropic action, both in Switzerland and abroad.



Hubert Keller

President of the Foundation



CICR, Burkina Faso

What is the mission of the Foundation?

Fondation Lombard Odier is the Group's corporate foundation. Based on an innovative approach to philanthropy, its goal is to encourage efficiency, creativity and innovation among its beneficiaries in order to create a lasting impact, particularly in the fields of environment and humanitarian action. Drawing on the Group's presence in Geneva for more than 220 years, the Foundation is also involved in several local projects.

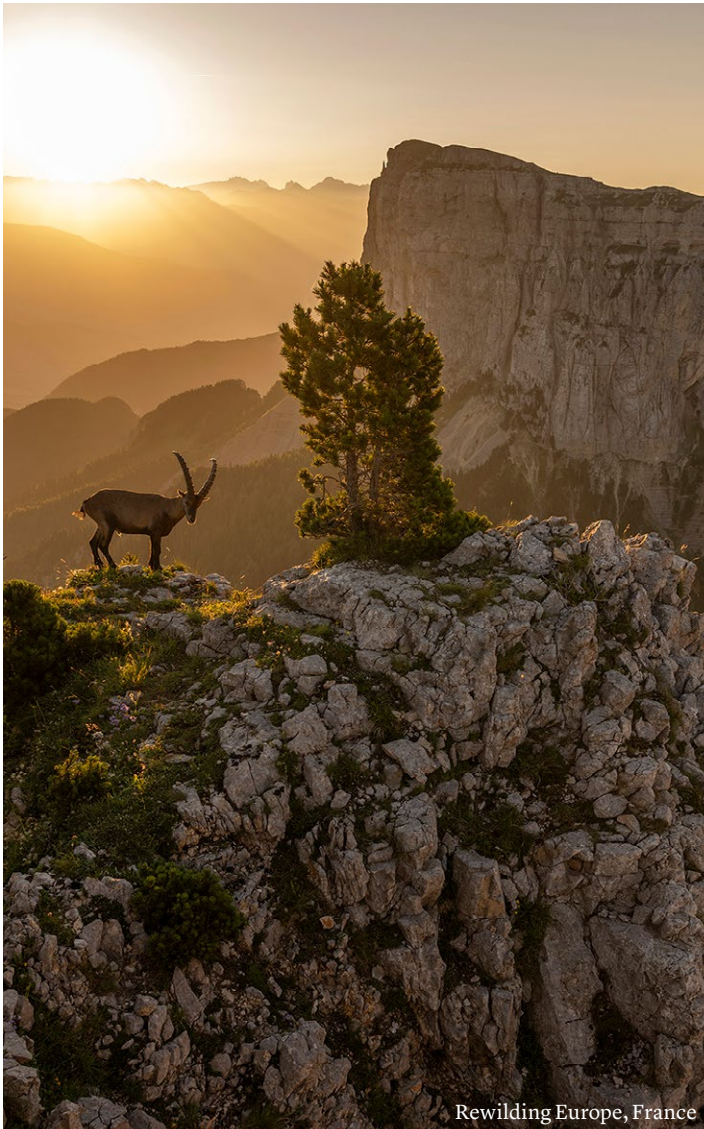


African Parks, Malawi

What is the Foundation's strategy?

Through its grants, the Foundation seeks above all to bring actors together and catalyse change. Given the magnitude of the challenges in its fields of action, it also aims to create partnerships and co-financing initiatives. In this way, it hopes to increase its overall impact by generating support for innovative and transformative projects.

The Foundation's activities are based on the following guiding principles:



- Emphasis on innovation in the fields of environment and humanitarian action, mainly through highly reputable partner organisations, with whom the Foundation seeks to establish close and lasting links.
- In addition to financial support, the Foundation also provides technical assistance to its beneficiaries by making its know-how available through a volunteer programme involving Lombard Odier employees, who are able to offer their skills, particularly in the areas of banking and innovative finance.
- Drawing on Lombard Odier's historical roots in Geneva, the Foundation focuses on partnerships with Swiss-based institutions with international reach.

Operational approach

In order to address the many social and environmental challenges that shape today's world, effective philanthropic action has become a major priority.



A large portion of the budgets of large non-governmental organisations is spent on their day-to-day operations in the field. Our partners therefore have a real need to increase their own operational efficiency, whether by digitalising processes, making fundraising more professional or introducing new funding models to increase their impact in the field.

In order to be able to best meet requirements and ensure a high level of commitment for each project, Fondation Lombard Odier works proactively with a limited group of partners.

Dr Maximilian Martin

Secretary General of the Foundation

What programmes does the Foundation run?

The Foundation's main areas of activity are the environment and humanitarian aid. In the field of humanitarian aid, our partnership with the International Committee of the Red Cross (ICRC) is of particular importance. The Foundation also runs a "community" programme that supports one beneficiary each year in every city where the Lombard Odier Group has offices, focusing on a different theme each year.

In addition to these two fields of action, the Foundation supports several Geneva-based organisations and institutions in a specific and targeted manner. The grants are made at the initiative of the Foundation, which proactively selects the projects to be supported.

Environmental action

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A new strategic programme for the Foundation



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ICRC



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Supporting our local communities



Employees end-of-year donations

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Protecting biodiversity



**Environmental action:
A new strategic programme
for the Foundation**



Our contribution to the main environmental challenges

To mark the 20th anniversary of Fondation Lombard Odier at the end of 2024, the members of the Board took the strategic decision to bring its long-standing education programme to a close in favour of a new environmental programme.

Climate change, various forms of pollution, and the collapse of biodiversity and ecosystems are all challenges that require action from all members of society. This shared need for urgent action, combined with Lombard Odier's long-standing commitment to a sustainable economy that benefits nature, has paved the way for this new focus for the Foundation's activities.

True to its values and its long-standing commitment to innovation and research, the Foundation is now establishing a distinctive position within environmental philanthropy. It is therefore working alongside Swiss and international partners on projects that combine science, innovation and on-the-ground impact, blending objective data, innovative solutions and tangible change. Because major environmental challenges affect us all and are being addressed by numerous stakeholders worldwide, the Foundation also supports initiatives that help inspire systemic change in the responses to these issues.

GAEA Awards – Giving to Amplify Earth Action

In 2024-2025, Fondation Lombard Odier became a founding donor of the GAEA Awards (Giving to Amplify Earth Action), launched by the World Economic Forum (WEF) with the goal of fast-tracking innovative partnerships within and across sectors and industries to drive systemic change for ambitious climate and nature goals.

Over 120 nominations were received across five distinct categories, designed to recognise cross-sector collaborations that shift mindsets, scale innovative solutions, transform industries, mobilize capital, and ensure inclusive leadership — all fundamental levers for driving real systems change for nature and climate.

In order to elevate and validate the most ground-breaking partnerships, the nominees followed a rigorous and credible review process involving a globally representative jury of experts. The five award-winning partnerships were afterwards celebrated in a high-profile ceremonial event during the WEF's 2025 Annual Meeting in Davos, attended by close to 3,000 attendees from over 130 countries. Participants included over 50 heads of state and government and hundreds of CEOs and top politicians.

But the GAEA Awards were designed to be more than a recognition platform; they are also intended to help amplify, validate and accelerate the work of awardees. Through a co-created post-award one-year journey, awardees engaged in tailored activities including strategic visibility opportunities, events to facilitate introductions with funders and partners, and targeted capacity-building sessions. The connections that awardees have been able to make through this process have led to opportunities to scale their impact. Supported by the WEF's strong social media presence, the GAEA Awards also use storytelling to further champion awardees' impact.

Five awardees of the first GAEA awards in 2024-2025

Decarbonising Rice

The *Decarbonising Rice* project by Temasek Life Sciences Laboratory (TLL) has developed innovative multifaceted methodologies to reduce the environmental footprint of rice cultivation (including methane emissions, water usage and soil health) while driving farming communities towards nature-based resilience and prosperity.

Built By Nature

Built by Nature is a network and grant-making fund whose goal is to accelerate the timber-building transformation to ensure the built environment works in harmony with nature. Among its main objectives, this initiative aims to connect industry and city frontrunners, such as developers, designers, and asset owners, creating the networks and opportunities for sector-shaping coalitions and knowledge sharing.

HYBRIT

Created in 2016, HYBRIT represents a joint initiative between Vattenfall, LKAB and SSAB to develop the first fossil-free steel in Sweden, with the potential to reduce Sweden's total carbon dioxide emissions by 10%. The project is the first in the world to demonstrate that the fossil-free value chain works on a semi-industrial scale, with more than 5,000 tonnes of hydrogen-reduced iron produced at HYBRIT's pilot plant in Luleå.

Global Energy Alliance for People and Planet (GEAPP)

The GEAPP is an alliance of over 50 public, private and philanthropic partners working to accelerate the transition to renewable energy in emerging economies. By expanding access to affordable, reliable, and sustainable energy for communities in Africa, Asia, Latin America and the Caribbean, GEAPP aims to reduce future carbon emissions, connect 1 billion people to electricity and enable 150 million jobs.

Youth Climate Justice Fund

The *Youth Climate Justice Fund* sees youth-led climate justice movements as essential to achieving climate and environmental justice. If today these initiatives represent only 0.76% of climate grants, the Fund aims to support young climate justice groups with trust-based funding, resources and youth-to-youth capacity development, enabling them to amplify their voices and impact.

World Meteorological Organisation

Natural disasters and hazards, including those caused by weather phenomena, as well as humanitarian crises exacerbated by climate change, are forcing more and more people to leave their homes and flee their countries. The intensity and suddenness of these weather events, particularly heatwaves, often prevent host regions and countries from preparing adequately, due to the lack of early warning systems for extreme heat and the absence of specific protocols. This lack of preparation, combined with massive displacement of refugees and internally displaced persons, leads to camps becoming rapidly overcrowded and exacerbates the negative health impacts on affected populations. What if it were possible to establish more reliable links between weather forecasting and its impact on displaced populations, thereby giving authorities and humanitarian partners more time to prepare?

This is the aim of the “Getting ahead of extreme heat in communities hosting forcibly displaced people” project, led by the World Meteorological Organization (WMO) since 2025 and funded by Fondation Lombard Odier. Through a partnership with Microsoft, the project uses machine learning tools to establish causal links between extreme heat events and population displacement, and to develop impact-based weather forecasts to anticipate heatwaves affecting camps for displaced people.

The WMO, together with the United Nations High Commissioner for Refugees (UNHCR), selected the Gao camp in Mali as a pilot site for this initiative. During the early stages of the project, the team focused on collecting local meteorological data to develop this tool.

In partnership with several organisations, including the African Centre of Meteorological Applications for Development (ACMAD), this innovative development will enable the national meteorological authority to alert UNHCR camp managers in Gao to potential intense heatwaves that could affect the health of hundreds of residents. Once the tool’s results have been validated, it can be replicated in other African countries and regions where heatwaves pose significant risks to displaced populations.



Swiss Polar Institute, Blatten, Switzerland

IceTools Initiative with the Swiss Polar Institute

Following the partial collapse of the Birch Glacier, which buried the village of Blatten in Valais in May 2025, Fondation Lombard Odier has partnered with the Swiss Polar Institute on the IceTools Initiative. Against a backdrop of significant cryospheric changes linked to global warming, the project aims to help Switzerland – and, by extension, other high-mountain regions – to better anticipate and prepare for future disasters through the development of new tools for observing and mitigating glacier-related risks.

Humanitarian action: ICRC



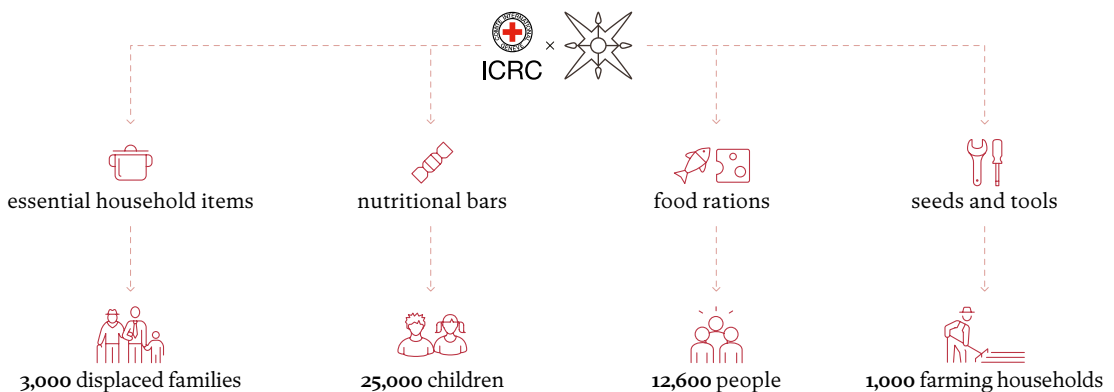
Fondation Lombard Odier has supported the International Committee of the Red Cross (ICRC) for many years through an annual contribution, helping to strengthen the organisation's capacity to assist people affected by conflict, particularly those who, due to a lack of media coverage, risk being forgotten. Aware of the unprecedented challenges facing the humanitarian sector today – namely a surge in conflicts leading to increased needs, against a backdrop of a general decline in funding – the Foundation decided in 2024 to grant the ICRC total flexibility over the allocation of its contribution, so that it can be directed where it is most needed.

Indeed, whilst international attention is focused on high-profile crises such as those in Ukraine or Gaza, millions of people are suffering amid a certain degree of

indifference. This is particularly the case in Burkina Faso, where more than two million people have been internally displaced due to an armed conflict that has been dragging on for several years, exacerbated by repeated climate crises such as droughts and floods.

Having been present in Burkina Faso for over 30 years, the ICRC carries out multi-faceted humanitarian work there in close collaboration with the Burkina Faso Red Cross. Its teams provide emergency food aid, distribute seeds and agricultural tools to herding and farming families, repair water distribution points and supply networks in rural and urban areas, and support primary health centres and hospitals so that they can continue to treat war casualties and the most vulnerable populations.

Impact of our support for the ICRC in 2025



Community programme: Donations by employees of the Lombard Odier Group

Continuing the initiative launched in 2021, Fondation Lombard Odier implemented, for the fifth year running, a programme focusing on projects that support the communities where Lombard Odier Group teams are based. In 2025, the Foundation made a total of 18 donations focusing on biodiversity:

With the support of Fondation Lombard Odier, SEO/BirdLife is restoring native biodiversity in the southeast of Madrid by tackling *Ailanthus altissima* (commonly known as the “tree of heaven”), one of Europe’s most aggressive invasive plant species. Operating in the municipalities of Rivas-Vaciamadrid and Velilla de San Antonio, it has carried out volunteer-led manual removal sessions to uproot young shoots and smaller trees, while also beginning reforestation with native plant species to help ecosystems recover. With the project running through September 2026, much work still lies ahead – but the early results are already showing the potential of combining community engagement with targeted ecological restoration.

SEO/BirdLife España
(Madrid)





Farm For Good supports farmers as they collectively transition to soil conservation organic farming (*agriculture biologique de conservation des sols* – ABC), a model that combines respect for ecosystems, soil vitality and economic viability. Founded by farmers in 2020, Farm For Good brings together those spearheading this transition by offering step-by-step technical support, training, agronomic trials and personalised monitoring tools. Its work extends beyond the agricultural sector: Farm For Good also works with processing partners to develop profitable supply chains that recognise the efforts and risks involved in the transition. By bringing stakeholders together and sharing knowledge, the association is helping to speed up the emergence of a more sustainable and equitable agricultural model.

Farm for Good
(Brussels)

Every Singaporean a Naturalist (ESN), Nature Society Singapore's (NSS) flagship citizen science and nature education programme, has engaged 68 schools to date. Under the programme's Urban Biodiversity Monitoring, schools record wildlife observations to iNaturalist, contributing to research that can inform future advocacy and policy planning. Engaging 1530 students in 2025, NSS ESN reconnects participants with nature and provides platforms for students and teachers to become advocates for conservation.

Fondation Lombard Odier's funding supported the 4th NSS ESN Symposium in 2025, which brought together 192 participants from 17 schools to share advocacy projects and celebrate monitoring achievements.

Nature Society Singapore
(Singapore)



- 1 **ASL (Association pour la Sauvegarde du Léman): (Geneva)**
Financial support for awareness-raising initiatives targeting the younger generation, focusing on Lake Geneva, its flora and fauna, and its importance for the surrounding ecosystem
- 2 **Billion Oyster Project (New York)**
A programme recycling oyster, clam and mussel shells, which are collected from New York restaurants and then used to build artificial oyster reefs in New York Harbour
- 3 **Farm for Good (Brussels)**
See pages 18-19
- 4 **Fondazione Sylva (Milan)**
General support for a foundation that plants trees to remedy the damage caused by the *Xylella fastidiosa* bacterium
- 5 **Instituto Terra Luminous (São Paulo)**
A citizen science programme that uses apps to collect images and audio recordings of birds and animals from students and their teachers
- 6 **ISEES (Tel Aviv)**
Joint funding with Israel's National Ecosystem Assessment Program (HAMAARAG) of a study involving the conservation of arthropods in Israel
- 7 **Kadoorie Farm and Botanic Garden (Hong Kong)**
Support for the regenerative agriculture department, which trains people interested in more environmentally friendly farming techniques
- 8 **London Wildlife Trust (Londres)**
Introducing sheep as environmentally friendly grazers on protected meadows next to a golf course in Kent
- 9 **Natur&ëmwelt (Luxembourg)**
Support for the Naturréseau Project, which aims to encourage Luxembourg landowners to make their outdoor spaces more nature-friendly
- 10 **Nature Society Singapore (Singapore)**
See pages 18-19
- 11 **Parc naturel du Jorat (Lausanne)**
Raising environmental awareness through a programme exploring the Jorat's heritage, as well as a summer camp for children aged 8 to 12
- 12 **Schweizerische Vogelwarte (Zurich)**
Support for a project in the cantons of Thurgau and St. Gallen to encourage the recovery of the white-fronted redstart, whose declining population reflects the loss of natural habitats in the region
- 13 **SEO/BirdLife España (Madrid)**
See pages 18-19
- 14 **WWF Japon (Tokyo)**
Protection of threatened species and their habitats in the Nansei Islands, a group of islands between the main islands of Japan and Taiwan, including Okinawa





Encouraging the Group's employees to take action: Protecting biodiversity

Each year, the Foundation proposes a theme and a series of organisations are selected based on their professionalism and the success of their actions.



During the 2025 edition, 59% of employees took part in the initiative, thereby demonstrating their spirit of solidarity and commitment to the philanthropic causes close to their hearts.

Each year, the Foundation proposes a theme and a series of organisations are selected based on their professionalism and the success of their actions.

In 2025, employees were offered initiatives focused on biodiversity protection.

For each vote cast, the Foundation pays CHF 100 to the chosen organisation.

If employees decide to make a personal donation, the Foundation doubles the amount.

“ The Foundation’s actions also reflect the motivation and generosity of the employees who make up our Group. ”

Organisations supported

ProSpecieRara

ProSpecieRara preserves the genetic and historical-cultural diversity of cultivated plants and farm animals for future generations. The organisation aims to protect rare species, ensure access to biodiversity for all, promote the use of rare plant varieties and animal breeds, and share its knowledge.

Rewilding Europe

Rewilding Europe aims to bring back wilderness to Europe on a large scale for the benefit of all. It seeks to reintroduce key species and remove certain man-made barriers, so that nature can reclaim its rightful place. It believes that a Europe more open to nature is not only possible, but essential for a healthy and prosperous society.

African Parks

African Parks was founded in 2000 as a local solution to conserve Africa’s biodiversity. It seeks to restore and effectively manage landscapes and ecosystems so that they become ecologically, socially and financially sustainable. As of the end of 2024, it manages 23 parks across 13 African countries, stretching from Chad in the north to Mozambique in the south.

IUCN

The International Union for Conservation of Nature (IUCN) is a membership union comprising more than 160 governments and over 1,400 civil society organisations. Together, they work to promote sustainable development and create a just world that values and conserves nature.

The Foundation Board



Members of the Board



**Hubert
Keller**
President



**Anne-Marie
de Weck**
Secretary



**Christophe
Hentsch**
Treasurer



**Denis
Pittet**
Member

“ Guided by an overall view of the Foundation’s impact,
we have adopted a sustainable investment charter
that aligns the investment of assets with
their use for the public good. ”

Responsible Investment Charter

In order to align the investment strategy more closely with the Foundation’s objectives and missions, the Board has adopted a sustainable investment charter aimed at generating financial returns while having a positive impact on society.

The charter is based in particular on the Principles for Responsible Investment (PRI) initiative, launched by investors in partnership with the UNEP (UN Environment Programme) Finance Initiative and the UN Global Compact.

Balance sheet and accounts

Balance sheet as of 31.12.25

Assets

Cash and securities	CHF	18,814,953
Accrued income and prepaid expenses	CHF	105,289
Total assets	CHF	18,920,243

Liabilities

Current liabilities	CHF	0
Fund and foundation capital	CHF	18,920,243
Total liabilities	CHF	18,920,243

Operating account

Income

Incoming donations	CHF	1,953,235
Income, earnings and capital gains	CHF	2,672,783
Total income	CHF	4,626,018

Expenses

Distributions	CHF	2,195,046
Costs, losses and write-downs	CHF	1,908,681
Total expenses	CHF	4,103,727

Net income for the year	CHF	522,290
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p. 6	O. Poubere/International Committee of the Red Cross, Burkina Faso
p. 6	Marcus Westberg/Biodiversity Conservation in Majete, Malawi
p. 7	Luca Melcarne/Rewilding Europe
p. 8	Gudrun Hubinger/WMO
p. 9	Farm for Good
p. 9	Valentin Mano/International Committee of the Red Cross, Burkina Faso
p. 9	Nature Society Singapore
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p. 16	Alphonse Dioh/International Committee of the Red Cross, Burkina Faso
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