



LOMBARD ODIER
FONDATION

Fondation Lombard Odier

2022 ANNUAL REPORT



LOMBARD ODIER

F O N D A T I O N

2022 ANNUAL REPORT

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A WORD FROM THE PRESIDENT

When the partners of the Lombard Odier Group decided to create the Foundation in 2004, they were able to rely on the Group's deep historical roots and build on the long tradition of philanthropic involvement by its founding families. Alexandre Lombard, a partner in the mid-19th century, was among the first to support Henri Dunant with the creation of the International Committee of the Red Cross (ICRC), and Henri Hentsch helped establish a pioneering network of savings banks for investors of modest means.

The year 2022 was marked by the return of war to Europe, as Russian troops invaded Ukraine in February. To show its solidarity with the Ukrainian people, Fondation Lombard Odier reacted by promptly providing support to the ICRC, UNICEF and the UNHCR, as well as to GIS Suisse, a local aid organisation for victims of natural and man-made disasters. Closer to home, we completed our special initiative in support of the Swiss cultural sector, which suffered greatly during the pandemic. In addition to a summary of the cultural donations made in 2022, we are pleased to present you with a summary of the study we carried out with the Center for Philanthropy Studies in Basel on the reconstruction of this key industry for our country.

Since its creation, Fondation Lombard Odier has embodied the Group's humanist values. Present on the financial market in Geneva for over 220 years, it devotes a significant share of its efforts to supporting local organisations, including recognised institutions.

Lastly, the Foundation is also dedicated to fostering and supporting volunteering and philanthropy among the Group's employees. In keeping with the Group's tradition, we invited all of our employees to contribute to our end of year donation campaign, which this year focused on children and youth.

Today, we aim to raise awareness of the work and successful projects led by our partners and to boost philanthropic action, both in Switzerland and abroad.



Patrick Odier

President of the Foundation



International Committee of the Red Cross (ICRC)

What is the mission of the Foundation?

Fondation Lombard Odier is the Group's corporate foundation. Based on an innovative approach to philanthropy, its goal is to encourage efficiency, creativity and innovation among its beneficiaries in order to create a lasting impact, particularly in the fields of education and humanitarian action. Drawing on the Group's presence in Geneva for more than 220 years, the Foundation is also involved in several local projects.



Don Bosco Jugendhilfe Weltweit

What is the Foundation's strategy?

Through its grants, the Foundation seeks above all to bring actors together and catalyse change. Given the magnitude of the challenges in its fields of action, it also aims to create partnerships and co-financing initiatives. In this way, it hopes to increase its overall impact by generating support for innovative and transformative projects.

The Foundation's activities are based on the following guiding principles:



- Emphasis on innovation in the fields of education and humanitarian action, mainly through highly reputable partner organisations, with whom the Foundation seeks to establish close and lasting links.
- In addition to financial support, the Foundation also provides technical assistance to its beneficiaries by making its know-how available through a volunteer programme involving Lombard Odier employees, who are able to offer their skills, particularly in the areas of banking and innovative finance.
- Drawing on Lombard Odier's historical roots in Geneva, the Foundation focuses on partnerships with Swiss-based institutions with international reach.

Operational approach

In order to address the many social and environmental challenges that shape today's world, effective philanthropic action has become a major priority.



A large portion of the budgets of large non-governmental organisations is spent on their day-to-day operations in the field. Our partners therefore have a real need to increase their own operational efficiency, whether by digitalising processes, making fundraising more professional or introducing new funding models to increase their impact in the field.

In order to be able to best meet requirements and ensure a high level of commitment for each project, Fondation Lombard Odier works proactively with a limited group of partners.

Dr Maximilian Martin

Secretary General of the Foundation

What programmes does the Foundation run?

The Foundation is mainly involved in the fields of education and humanitarian action. Apart from the Covid-19 crisis response programme, its two current priorities consist mainly of long-term partnerships with the École Polytechnique Fédérale de Lausanne (EPFL) and the International Committee of the Red Cross (ICRC).

In addition to these two fields of action, the Foundation supports several Geneva-based organisations and institutions in a specific and targeted manner. The grants are made at the initiative of the Foundation, which proactively selects the projects to be supported.

Humanitarian action

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The war in Ukraine



Education

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Encouraging university projects with a strong social impact



Local action

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Additional end-of-year donations



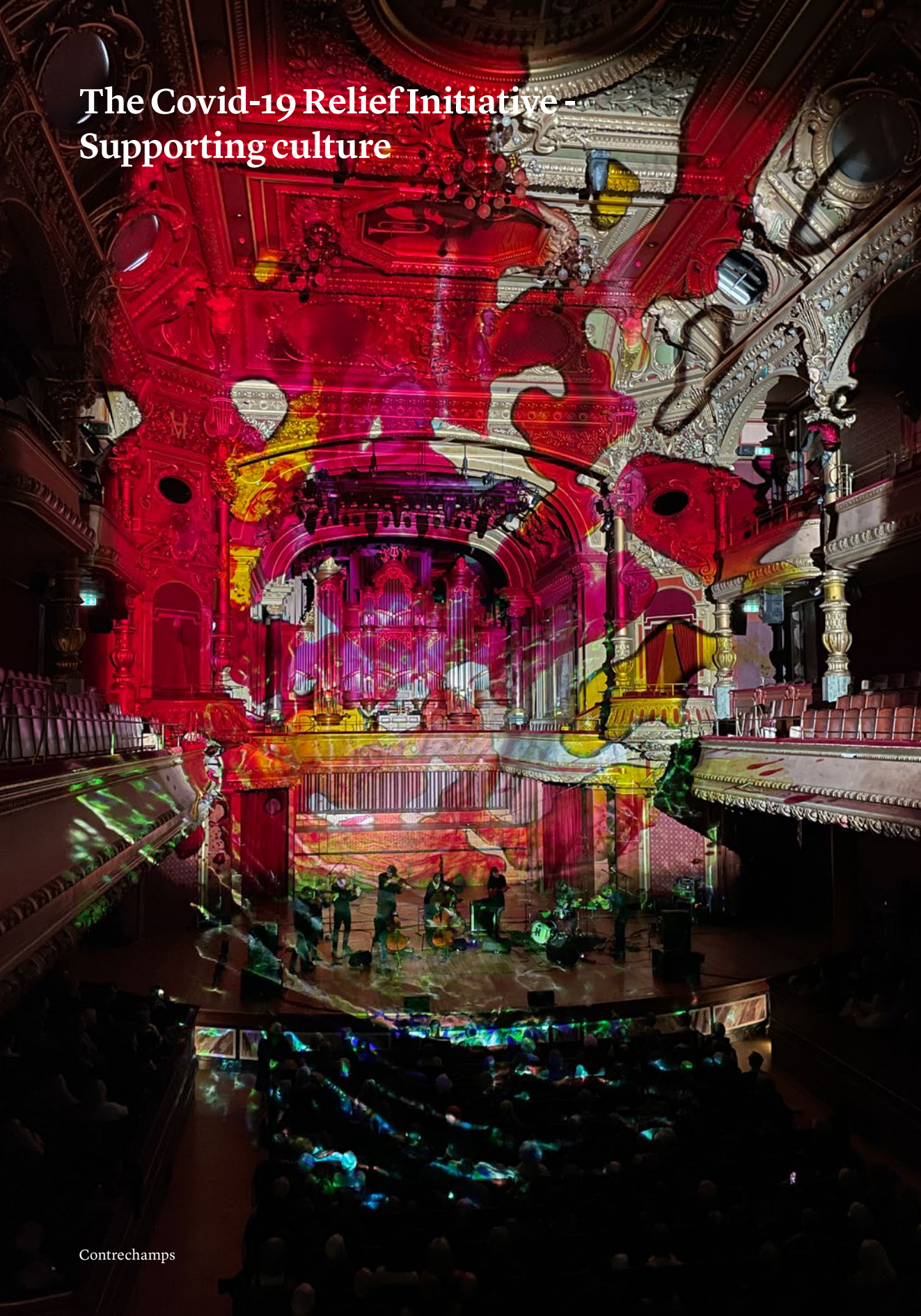
Employee action

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Supporting young people



The Covid-19 Relief Initiative - Supporting culture



In 2020, Fondation Lombard Odier quickly responded to the Covid-19 pandemic with an emergency aid programme, which consisted of approximately twenty actions carried out around the world in cities where the Lombard Odier Group has offices. In 2021, during the second year of the pandemic, the Foundation decided to focus on Switzerland, and more specifically on the cultural sector, which was severely affected by the closures and restrictions resulting from Covid. The Board therefore decided to allocate one million Swiss francs over the course of 2021 and 2022 to support the sector.

In order to be able to distribute the donations quickly and efficiently, the Board established a series of selection criteria for the projects:

- The project is linked to the response to the Covid-19 crisis and/or the future of the sector
- The applicant is a cultural, public or institutional actor
- The applicant demonstrates clear economic or financial need
- The project is based in one of the Swiss cities where the Lombard Odier Group is present (Geneva, Zurich, Lausanne, Vevey and Fribourg), or in the surrounding areas.

Historically, the cultural sector has not been a major focus of the Foundation's portfolio. Therefore, the Board decided to collaborate with the cultural departments of the four cantons concerned to help select the majority of the beneficiaries. The Swiss government created a programme at the beginning of the pandemic called the "transformation fund," which was designed to help cultural entities adapt their activities to comply with public health restrictions. As the transformation fund could only cover 80% of the cost of each project, the various cantonal governments all agreed to collaborate with the Foundation to co-finance these projects.

In 2022, Fondation Lombard Odier contributed a total of CHF 491,800 to 8 cultural projects (see the complete list on page 14).

Geneva: Contrechamps



Contrechamps is an ensemble of soloists specialising in the creation, development and dissemination of instrumental music from the 20th and 21st centuries.

For over forty years, Contrechamps has been committed to breaking down barriers and showcasing the diversity of musical genres and players on the contemporary and experimental scene.

The pandemic forced the ensemble's musicians to adapt quickly and come up with alternative formats that were

compatible with the health restrictions, while encouraging audacity, stimulating listeners' curiosity, and bringing them together around music and contemporary sound experimentation.

While the restrictions have been lifted, the musicians' desire to further explore new ideas and possible formats has remained, in a bid to seamlessly integrate instrumental, contemporary and creative music.

Against this backdrop, Contrechamps has endeavoured to build a lasting, inclusive and supportive relationship, placing the concert at the centre of a comprehensive support structure for its audiences.

Boosted by a marked increase in attendance, the ensemble has favoured a multidisciplinary approach to its programmes, including concerts enhanced by light, while also organising workshops on the questions of concert format and how to make concerts accessible to the greatest possible number of people.

Lastly, Contrechamps has taken another step forward in its inclusive approach by hiring staff with disabilities and developing suitable artistic proposals.

Vaud: Visions du Réel



The only Swiss festival dedicated to documentary film in Switzerland, Visions du Réel has been a leading international film event for 53 years and is the second-largest film festival in Switzerland.

Each spring over a period of 10 days, the Festival transforms the district of Nyon into a meeting place for audiences from all over Switzerland and film industry professionals from all over the world.

With the ambition of showcasing emerging film-makers

while playing host to the great names in cinema, Visions du Réel presents original and inspiring works carefully selected from over 3,000 entries.

In 2020 and 2021, Visions du Réel had to constantly rethink the format of the Festival, shifting from hybrid to fully digital screenings.

The success of this digital transition inspired the creation of a VOD platform aimed at school audiences and accessible all year round.

Since its launch at the end of 2020, more than 6,000 schoolchildren from all over Switzerland have watched documentary films in class thanks to this platform, which has now been fully translated into German.

The 50 films available are classified by subject, theme and school level, and are accompanied by teaching materials and suggestions for activities to be carried out after the screening. A new film is added every month. “VdR at School” serves as a teaching and educational resource for the visual arts in Switzerland.

Fribourg: Department of Culture, Canton of Fribourg



The cultural sector has suffered from the crisis caused by the COVID-19 pandemic.

One category of cultural players has been particularly affected by the situation: recently graduated young artists. Fresh out of school, many such artists saw the start of their careers jeopardised by a lack of professional opportunities, at a time when they are most in need of visibility, professional networking opportunities, commissioned work and projects.

In order to address this problem, the Canton of Fribourg, with the support of Fondation Lombard Odier, has taken steps to provide targeted support in the area of professional integration, by creating a scholarship programme for internships in cultural institutions. At the end of the selection process, the five successful applicants from Fribourg benefited from a total of 17 months’ work experience in four cultural organisations in French-speaking Switzerland, in the fields of dance, music and theatre.

These paid internships help young artists to make an effective transition from their studies to working professionally, enabling them to develop their administrative and artistic skills in a structured way and to expand their professional network under fair employment conditions. In their reports, both the organisations and the trainees involved stressed the relevance of the programme, which has allowed young artists to benefit from tangible support in a truly immersive professional context. Some candidates have already been offered professional opportunities as a result of these placements, confirming the considerable benefit of such support.

Covid-19 Relief Initiative

Below is a complete list of the distributions linked to culture in 2022:

- 1 **Concours de Genève** (*Geneva*)
Support for prize-winners to create a personal project and break into the world of professional music
- 2 **Contrechamps** (*Geneva*)
See page 12
- 3 **Destination 27** (*Geneva*)
Collaborative creation of a mobile exhibition of modern art to inaugurate the new premises of the Municipal Fund for Contemporary Art (*Fonds municipal d'art contemporain*)
- 4 **Musée international de la Croix-Rouge et du Croissant-Rouge** (*Geneva*)
Creation of a digital platform offering new content and exhibitions to complement the physical museum
- 5 **Orchestre de Chambre de Genève** (*Geneva*)
Support in rethinking the positioning, offering and structuring of the Geneva Chamber Orchestra, as well as seeking out new audiences
- 6 **Visions du Réel** (*Vaud*)
See page 12
- 7 **Service de la culture du canton de Fribourg** (*Fribourg*)
See page 13
- 8 **Kulturmarkt** (*Zurich*)
Mentoring and support for young artists starting their careers after the pandemic





The future of the cultural sector



TREND #1

Digitalising cultural offerings while preserving "analogue rocks"



TREND #2

Improving the cultural industry's environmental footprint



TREND #3

Improving the social security of cultural workers



TREND #4

Mainstreaming fair practice



TREND #5

Boosting cultural participation

Rebuilding the Swiss cultural industry in the wake of the COVID-19 pandemic

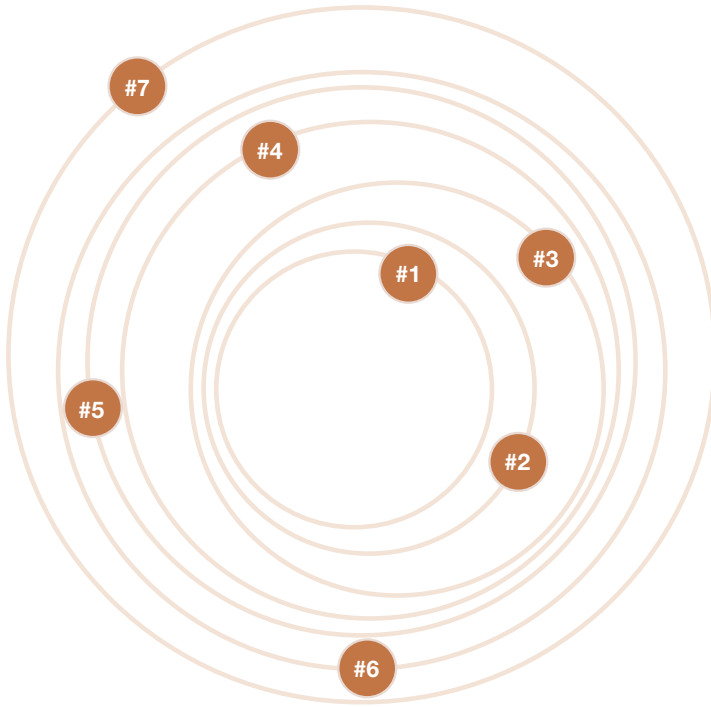
In 2022, Fondation Lombard Odier teamed up with the Center for Philanthropy Studies (CEPS) in Basel to publish a report entitled *Lessons learned from funding culture in Switzerland during the pandemic*. Drawing on both data from the Foundation's two-year programme and CEPS research, the study aims to examine the pivotal role of the creative industries in Switzerland, gain an understanding of the severe impact of the public health crisis on the sector, and provide recommendations on how philanthropy can help build a more resilient cultural industry.

In 2019, the sector generated CHF 15.2 billion, or around 2.1% of Swiss GDP. However, during the pandemic, many cultural workers did not benefit from government support, and many institutions faced major operational difficulties.

That said, this challenging period boosted innovation and sparked debate on issues that pre-dated the pandemic. The report illustrates five major trends and suggests ways in which the sector can adapt to these challenges.

The study concludes with seven practical recommendations on how private donors can help strengthen the cultural sector in the aftermath of the pandemic as it becomes clear that innovative funding solutions are required to support it.

Seven recommendations on how donors can contribute to the cultural sector



RECOMMENDATION #1

Move away from an excluding focus on production and include more open-ended support".

RECOMMENDATION #2

Finance capacity building to get cultural organisations ready to seize opportunities in digitalisation, environmental sustainability, fair practice and cultural participation.

RECOMMENDATION #3

Incentivise social, environmental and/or fair cultural creation through funding criteria.

RECOMMENDATION #4

Direct funds to topical agenda setting and visibility.

RECOMMENDATION #5

Remain open to alternative formats.

RECOMMENDATION #6

Support knowledge transfer and cooperation projects.

RECOMMENDATION #7

Experiment with innovative impact-oriented funding methods.

“ The demands made on the cultural sector have multiplied over the past ten years, both in ecological and societal terms and in terms of greater inclusiveness and broader representation. Cultural institutions should not be the only ones that have to bear the brunt of these demands. To improve and meet expectations, they need additional resources and support from all sections of society. ”

— Lionel Bovier, Director of MAMCO, the contemporary art museum of Geneva —

Humanitarian action: emergency aid for victims of the war in Ukraine



An ICRC doctor provides first aid
to a resident of the Ukrainian town
of Irpin, April 2022.

One year after Russia's invasion of Ukraine in February 2022, an estimated 17.6 million people in Ukraine are in need of urgent humanitarian aid and over 8 million have fled the country.

In 2022, Fondation Lombard Odier focused its efforts on helping the victims of this dramatic humanitarian crisis, primarily by lending its support to three leading international institutions. In addition, the Foundation pledged to double every donation made by employees and clients of the Lombard Odier Group who wished to contribute to this emergency aid.

International Committee of the Red Cross (ICRC)

ICRC teams - in close coordination with the Ukrainian Red Cross Society and other Red Cross and Red Crescent partners - are providing ongoing support to the local population in Ukraine, particularly by distributing food and drinking water, helping people gain access to decent, heated accommodation, and providing cash assistance. Fondation Lombard Odier helped to purchase food and hygiene parcels, tarpaulins, cooking equipment and solar lamps.

United Nations High Commissioner for Refugees (UNHCR)

UNHCR is working with local and international partners to deliver cash and in-kind assistance to war-affected civilians throughout Ukraine. Fondation Lombard Odier supported UNHCR teams in their vital efforts to supply relief items (tarpaulins, blankets, jerrycans, etc.), distribute repair materials for damaged homes, provide cash allowances to families in need, and offer psychosocial support to dozens of children suffering from the trauma of war. By the end of 2022, humanitarian aid had been provided to more than 4 million people in the country.

United Nations Children's Fund (UNICEF)

In countries hosting Ukrainian refugees, UNICEF is working with the state and local authorities, as well as civil society organisations, to provide emergency assistance and support services to families fleeing the war in Ukraine. In Ukraine, UNICEF and its partners have, among other things, enabled:

- more than 5.5 million people living in areas where infrastructure has been damaged or destroyed, to benefit from access to drinking water and have provided access to sanitation services and hygiene items to nearly 1.7 million people;
- more than 3.3 million children and their carers to benefit from mental health services and psychosocial support;
- more than 1.4 million children to benefit from formal or informal education.

GIS Suisse in Ukraine

The Swiss Intervention and Relief Group (*Groupe d'Intervention et de Secours Suisse* – “GIS Suisse”) is a non-profit humanitarian association based in the canton of Geneva. Men and women, all volunteers with a background in rescue work, offer their skills to populations in difficulty, affected by natural or man-made disasters. The association searches for, locates and provides medical care for victims of natural disasters.

With the help of Lombard Odier employees, after the Russian invasion of Ukraine in March 2022, GIS Suisse came to the aid of Ukrainian refugees, with support from Fondation Lombard Odier. Volunteers travelled by bus across Europe to Medyka, Poland, to help several Ukrainian families reach Switzerland.



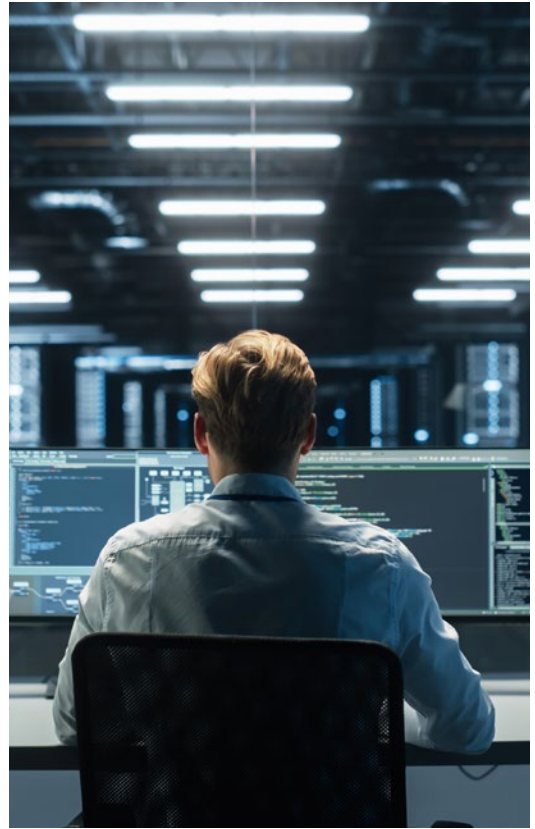
On the outward journey, the bus was filled with health and medical equipment, as well as basic necessities, which were donated to local NGOs.

In the end, 45 Ukrainians boarded the GIS bus for the return journey. The group was mainly comprised of women, mothers and grandmothers, but also included roughly fifteen children aged between seven months and 15 years and two men, along with four dogs and two cats. Thirty-six hours later, they arrived safely in Switzerland, marking the end of their long journey.

Conference: how can we rethink humanitarian aid?

At a time when humanitarian action is facing major paradigm shifts, Fondation Lombard Odier took advantage of the World Economic Forum in Davos to provide a platform for various players from the humanitarian, academic and financial spheres to discuss the theme “War in Europe, Cybersecurity & Private Equity: How should we rethink humanitarian aid?”

The discussions began by outlining the challenges facing the humanitarian sector: an increase in extreme poverty after two decades of decline, a growing number of conflicts, widespread lack of access to basic services such as electricity and drinking water, and the disruption of essential health services in many countries.



In this changing landscape, and as the division of responsibilities between humanitarian and development agencies evolves, innovative solutions are emerging that offer new possibilities for synergy. But to accelerate these changes in the sector and enable, for example, the massive reconstruction of infrastructure, or the large-scale distribution of basic services such as water, electricity, health and education, we need to be able to apply new funding models across the board. Science and innovation are therefore vital to reduce the cost of existing solutions, enable them to reach beneficiaries in isolated areas, and support the ecological transition of humanitarian action.

Education:
Encouraging university projects
with a strong social impact



Engineering for Humanitarian Action (EHA)

The International Committee of the Red Cross (ICRC) is committed worldwide to helping people affected by war and conflict. In order to improve the effectiveness of the planning and implementation of humanitarian action, the Swiss Federal Institutes of Technology in Zurich and Lausanne (ETHZ and EPFL) and the ICRC joined forces in 2020 to launch the “Engineering for Humanitarian Action” initiative. The goal of the initiative is to put the knowledge and technologies of the two universities to work where they are most needed: in humanitarian crises.

The programme provides financial support for specific projects carried out by the EPFL and ETH Zurich laboratories. Twelve projects have already been funded and are beginning to produce tangible results for the ICRC. These measures will make it possible to solve logistical problems linked to health services, the protection of refugees via biometrics, the sustainability of ICRC construction projects, protection against cyber-attacks and many others.

Fondation Lombard Odier is joining this major programme for the next four years. It will support new projects, starting in 2023 with the creation of MOOCs (massive open online courses) aimed at improving the digital skills of humanitarian teams in the field.

Enterprise for Society Center (E4S)

Driven by the conviction that the transition to a more sustainable and just economy is a priority, the University of Lausanne and its HEC faculty (UNIL-HEC), the Institute for Management Development (IMD) and the Swiss Federal Institutes of Technology in Lausanne (EPFL) have joined forces to create the Enterprise for Society Center (E4S). The centre’s mission is to inspire and enable the transition to a sustainable, resilient and inclusive economy through education, research and innovation, taking into account the opportunities and challenges raised by scientific and technological change.

The Foundation has made a three-year commitment to support E4S’s new master’s programme, “Sustainable Management & Technology.” This two-year course is based on the premise that the world’s major challenges can only be met through economic governance that is strongly supported by innovative and high-impact technologies. The programme will train the next generation of leaders, entrepreneurs and intrapreneurs in how to run sustainable businesses for the common good of their organisations, the environment and society as a whole. Students will learn how to create long-term added value, thereby contributing to the necessary shift from shareholder capitalism to stakeholder capitalism.

C4DT course



The “Information and Communication Technology (ICT) Fundamentals for Decision Makers” course aims to improve digital literacy and enhance cybersecurity resilience. Based on feedback from previous editions, the course was revised to focus on a common theme that meets the specific needs of participants. The 3rd edition, supported by Fondation Lombard Odier, took place on the EPFL campus in October 2022.

The best way to describe this course is by listening to feedback from the participants:

- “I fully recommend this course, it’s a must-have for all managers.”
- “Fantastic course, excellent preparation and organisation.”
- “This course should be offered to a very wide range of people.”

The 19 participants came from NGOs working on human rights, social justice, research and sustainable development, and from the public administration.

By drawing on the expertise of speakers from the academic world and industry, the course provided participants with an insight into the latest technological research, legal and regulatory developments, as well as practical knowledge on how to implement best practice. This diversity ensured a balanced and stimulating programme.

Lombard Odier Prize awarded by the Swiss Forum for International Affairs

Fondation Lombard Odier has joined forces with the Swiss Forum for International Affairs (*Forum suisse de politique internationale* – FSPI) and the Global Studies Institute (GSI) of the University of Geneva to create a prize to reward outstanding doctoral work on the challenges of multilateralism and new themes in multilateral diplomacy.

All three partners share the same global vision of the challenges that lie ahead for the international community, and of the key role that multilateral diplomacy can play in addressing them. They promote interdisciplinary dialogue as a means of understanding the world we live in today, and with this in mind, seek to support the interdisciplinary research being carried out in Geneva to shed light on the various historical, legal, economic and political responses to past and future challenges.

This biennial prize of CHF 3,000 was awarded for the first time in May 2022 to Mr Simplicie Ayangma-Bonoho, for his



history thesis at the University of Geneva entitled *The World Health Organisation (WHO), health development policies and their implementation in Central Africa between 1956 and 2000*. Ayangma-Bonoho, who is originally from Cameroon, was thus able to publish his thesis in 2023.

**Local action:
Donations by employees
of the Lombard Odier Group**

Fondazione Progetto Arca



Following on from the momentum generated in 2021, in 2022 Fondation Lombard Odier implemented a specific programme in response to the COVID-19 pandemic, this time focusing on projects in support of refugees, migrants and other particularly vulnerable populations. The projects take place in communities where the Lombard Odier Group has a presence. In 2022, the Foundation made a total of 14 donations, including the following three:

Milan

Fondazione Progetto Arca

Fondazione Progetto Arca is an Italian organisation based in Milan that runs several accommodation centres for refugees and asylum seekers. As well as providing accommodation, the organisation offers meals, medical care and psychological and educational support. The donation from Fondation Lombard Odier was used to buy clothes, fund children's activities and pay for human resources.



New York

Ali Forney Center

The Ali Forney Center is an American organisation, based in New York City, which protects and supports homeless LGBTQ+ youths. The organisation provides them with accommodation, food and various forms of support, including psychological, academic and professional support. Fondation Lombard Odier's donation was used to fund three months of art therapy and approximately 10,000 meals.



Singapore

Majurity Trust (Scaffold Fund)

The Majurity Trust is a Singaporean foundation that oversees a range of programmes, including the Scaffold Fund, which seeks to make the city more inclusive and welcoming for migrant workers. The Scaffold Fund takes into account the results of a survey on the attitudes of Singapore's permanent residents, and supports activities such as a telephone helpline for workers in distress, a legal aid service, and activities to showcase the literary creativity of migrants.



Encouraging the Group's employees to take action

Every year, Fondation Lombard Odier, with the support of its employees, makes donations during the holiday season.



During the 2021-2022 edition, 53% of employees took part in the initiative, thereby demonstrating their spirit of solidarity and commitment to the philanthropic causes close to their hearts.

Each year, the Foundation proposes a theme and a series of organisations are selected based on their professionalism and the success of their actions. In 2022, employees

were asked to vote for a number of organisations focusing on young people.

For each vote cast, the Foundation pays CHF 100 to the chosen organisation.

If employees decide to make a personal donation, the Foundation doubles the amount.

The Foundation's actions also reflect the motivation and generosity of the employees who make up our Group.

Organisations supported

Handicap International

Handicap International helps vulnerable populations, particularly people with disabilities, all over the world. This project focused on mitigating the effects of the pandemic on people at risk of or survivors of gender-based violence.

Solina Solidarités Jeunes

Solina Solidarités Jeunes is a Luxembourg organisation that supports children, young people and families. This project involved the continuation of an animal-assisted therapy programme for children and adolescents.

Don Bosco Jugendhilfe Weltweit

Don Bosco Jugendhilfe Weltweit is a worldwide organisation that helps children, young people and families. This project focused on helping Afghan families who fled to the Pakistani city of Peshawar after the Taliban took power in August 2021.

Fondation Théodora

Fondation Théodora offers moments of laughter and escape to children in hospital or with disabilities, by organising visits by professional artists to hospitals and specialised institutions in Switzerland.

The Foundation Board



Members of the Board



Patrick Odier
President



Anne-Marie de Weck
Secretary



Christophe Hentsch
Treasurer



Denis Pittet
Member

“ Guided by an overall view of the Foundation’s impact,
we have adopted a sustainable investment charter
that aligns the investment of assets with
their use for the public good. ”

Responsible Investment Charter

In order to align the investment strategy more closely with the Foundation’s objectives and missions, the Board has adopted a sustainable investment charter aimed at generating financial returns while having a positive impact on society.

The charter is based in particular on the Principles for Responsible Investment (PRI) initiative, launched by investors in partnership with the UNEP (UN Environment Programme) Finance Initiative and the UN Global Compact.

The management approach is based on negative selection criteria (exclusion of certain sectors of activity), positive selection criteria (based on Environment, Social and Governance [ESG] ratings and controversy scores), and investments with a social and environmental impact.

Balance sheet and accounts

Balance sheet at 31.12.22

Assets

Cash and securities	CHF	32'630'451
Accrued income and prepaid expenses	CHF	85'044
Total assets	CHF	32'715'495

Liabilities

Current liabilities	CHF	78
Fund and foundation capital	CHF	32'715'417
Total liabilities	CHF	32'715'495

Operating account

Income

Incoming donations	CHF	3'368'631
Income, earnings and capital gains	CHF	2'314'467
Total income	CHF	5'683'098

Expenses

Distributions	CHF	2'491'727
Costs, losses and write-downs	CHF	7'874'625
Total expenses	CHF	10'366'352

Net income for the year	CHF	-4'683'254
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Auditor

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- p. 6 Yevgen Nosenko/ICRC
- p. 6, 9, 28 Don Bosco Jugendhilfe Weltweit
- p. 7 Nikita Thévoz/Visions du Réel
- p. 8 Yevgen Nosenko/ICRC
- p. 9, 20 GIS Suisse
- p. 9, 27 Majurity Trust
- p. 10, 12 Thibault Vlek/Ensemble Contrechamps
- p. 12 Kenza Wadimoff/Visions du Réel
- p. 13 Julien James Auzan/Théâtre des Osses - Centre dramatique fribourgeois
- p. 18 Alyona Synenko/ICRC
- p. 26, 27 Daniele Lazzaretto/Fondazione Progetto Arca
- p. 27 Ali Forney Center

Printed on FSC-certified Fischer paper



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Published in May 2023.

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